



TreeTown USA to Acquire Village Nurseries

Renewed Landscape Industry Demand Propels National Market Expansion

HOUSTON, Texas and ORANGE, Calif., Sept. 28, 2017 – TreeTown USA has announced a definitive purchase agreement to acquire Village Nurseries, a specialty grower for landscape professionals, re-wholesalers and retailers, for an undisclosed amount. The deal represents one of the largest strategic nursery acquisitions in recent history and creates a nursery with a true coast-to-coast footprint. Closing is expected by the end of September, 2017.

The strategic acquisition of Village Nurseries supports TreeTown USA's continued growth plans and accelerates entry into new and adjacent markets. With the addition of its new west coast division, which will continue to operate under its trade name of Village Nurseries, TreeTown USA's operations will encompass 16 farm locations throughout California, Texas and Florida, consisting of over 4,000 acres in production. In addition to the company's focus on employees and market expansion, the synergistic effect of this deal solidifies TreeTown USA as a market leader in the horticultural industry.

Company CEO Jonathan Saperstein stated, "This acquisition is an opportunity to merge two excellent companies that share the same customer-centric cultures. We will capitalize on the combined resources of the company to create industry leading best practices while fostering a safe and rewarding work environment for our 1,500+ full time employees."

"We are extremely excited about this transaction and the potential it brings," explained David House, president of Village Nurseries. "It allows us to partner with one of the industry's leading wholesale nurseries and positions us to expand our geographic reach to industry professionals seeking the wide breadth of trees and shrubs we offer, many of which are patented or exclusive and not readily available at other wholesale nurseries."

TreeTown USA's financial advisor is Armory Securities, LLC, and its lead legal advisor is Jannol Law Group. Village Nurseries financial advisor is B. Riley & Co., and its lead legal advisor is Shulman, Hodges & Bastian LLP.

About Village Nurseries

Village Nurseries, founded in 1976, currently has major wholesale sales offices in Orange and Sacramento, California, and more than 900 acres under cultivation in growing facilities located strategically throughout Northern and Southern California. It serves the re-wholesale, retail and landscape contractor markets throughout the western United States. The company has forged partnerships with respected growers and breeders such as [Monrovia](#), [Anthony Tesselaar International](#) and [Sunset Western Gardens Collection](#). For more information, visit <http://www.villagenurseries.com>.

About TreeTown USA

TreeTown USA is a 16-year-old privately-owned business headquartered in Houston, Texas, with three locations in Texas (Winnsboro, Colfax and Glen Flora) and four in Florida (Pahokee, Canal Point, Homestead and Bunnell). The company is known for its high-quality container-grown trees, shrubs, perennials, tropical and cold hardy palms, as well as container and field-grown palms. TreeTown USA grows over 1,000 unique plant selections and variations, including field-grown palms, 23 different container sizes, over 100 varieties of stone fruit, and over 300 different species of plants. To learn more about TreeTown USA, visit the company's website at <http://www.treetownusa.com>.

###

Media Contact:

Daly-Swartz PR for Village Nurseries/TreeTown USA

Jeffrey Swartz, 949-470-0075

jeffreyswartz@dsprel.com